

Brexit Statement

Introduction

The United Kingdom (UK) referendum result in June 2016 has meant that the UK will leave the European Union (EU) in March 2019. G&B Projects has therefore conducted a survey with all its supplier partners to ascertain what the likely impacts "Brexit" may have and whether this in turn will have any effect on our customers. This update is provided to assure our customers that we have taken all possible steps to maintain current supply levels and continue our relationships throughout the "Brexit" period.

Background

We are a manufacturing business with a single site based in Malvern, Worcestershire. Our suppliers are predominantly UK based. Our current workforce are all UK nationals and on average have been employed by G&B for 17 years.

Supply Chain

We are in constant contact with all suppliers and have their assurance that there will be no issues with supply. Our suppliers, as well as ourselves, understand there remains significant legal and political uncertainty however we firmly believe that Brexit will not generate unmanageable risks to our business. Our normal business model has several months' worth of stock and so there is no interruption of supply anticipated.

Summary

We will continue to actively work with our customers and supply chain partners over the coming months to prepare and to monitor developments, in order to operate effectively through the Brexit period and beyond. We believe that our flexible customer-focused business model will be able to adapt and respond to likely added complexities from Brexit. In the event of tariffs being introduced on trade between the UK and EU, the financial impact should be limited.